

Village at Alum Creek Homeowners Association
Year to Date Income and Expense Summary
 January through December 2010

	TOTAL
Ordinary Income/Expense	
Income	
Advertising Income	
Directory Ads	1,255.00
Web Site Ads	25.00
Total Advertising Income	1,280.00
Garage Sale Revenue	172.00
Golf Outing Revenue	2,350.00
Homeowner Dues (Annual Dues Assessment)	
Late Fee Income	879.75
Homeowner Dues (Annual Dues Assessment) - Other	82,255.93
Total Homeowner Dues (Annual Dues Assessment)	83,135.68
Interest Income	
Interest Income Savings	453.48
Total Interest Income	453.48
Miscellaneous Income	
Transfer Fees	1,200.00
Total Miscellaneous Income	1,200.00
Total Income	88,591.16
Gross Profit	88,591.16
Expense	
Account Write off	251.16
Administrative Costs	
Awards & Recognition	168.67
Office Supplies (Office supplies expense)	
Computer Software	49.00
Office Supplies (Office supplies expense) - Other	38.99
Total Office Supplies (Office supplies expense)	87.99
Postage and Delivery (Postage, courier, and pickup and delivery services)	220.00
Printing Costs	491.05
Rent Expense (Rent paid for company offices or other structures used in the business)	
Storage Unit (Storage unit)	429.00
Total Rent Expense (Rent paid for company offices or other structures used in the business)	429.00
Total Administrative Costs	1,396.71
Bank Fees	10.00
Collection Service Fee	542.95
Computer and Internet Expenses (Computer supplies, off-the-shelf software, online fees, and ...)	119.40
Donation	350.00
Golf Outing Expenses	1,998.34
Homeowner Dues [corrections]	
Early Pay Discount	1,340.00
Total Homeowner Dues [corrections]	1,340.00
Insurance Expense (Insurance expenses)	2,410.00
Landscaping and Groundskeeping (Landscape maintenance, lawn mowing, gardening expenses)	
Fountain (Pond fountain equipment)	3,778.40
Irrigation System	926.00
Landscape Expense (cost for professional lawn and care of common area)	63,419.89
Pond Maintenance (Pond Maintenance expenses)	5,610.58
Repairs and Maintenance (Incidental repairs and maintenance of business assets that do no...	
Bulb Replacement (replacement/repair of common area light bulbs)	579.15
Tree Maintenance	2,348.50
Total Repairs and Maintenance (Incidental repairs and maintenance of business assets that ...)	2,927.65
Total Landscaping and Groundskeeping (Landscape maintenance, lawn mowing, gardening ex...	76,662.52
Professional Fees (Payments to accounting professionals and attorneys for accounting or lega...	
Legal Fees	75.00
Total Professional Fees (Payments to accounting professionals and attorneys for accounting o...	75.00
Taxes - Property (Taxes paid on property owned by the business, franchise taxes, excise taxe...	4,959.36
Utilities (Water, electricity, garbage, and other basic utilities expenses)	
Electric Bill (AEP Electric for Common areas)	3,801.54

	TOTAL
Water	2,391.84
Total Utilities (Water, electricity, garbage, and other basic utilities expenses)	6,193.38
Total Expense	96,308.82
Net Ordinary Income	-7,717.66
Net Income	-7,717.66

Village at Alum Creek Homeowners Association

01/21/11

Balance Sheet

As of January 21, 2011

	<u>Jan 21, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account [Chase]	4,871.57
ING Savings Account (saving account online)	13,513.90
Savings Account [Chase]	911.94
Total Checking/Savings	<u>19,297.41</u>
Accounts Receivable	
Accounts Receivable (Unpaid or unapplied customer invoices and credits)	-306.51
Total Accounts Receivable	<u>-306.51</u>
Total Current Assets	<u>18,990.90</u>
TOTAL ASSETS	<u>18,990.90</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity (Opening balances during setup post to this account. The bal...	10,127.54
Unrestricted Net Assets (Other Income)	9,411.58
Net Income	-548.22
Total Equity	<u>18,990.90</u>
TOTAL LIABILITIES & EQUITY	<u>18,990.90</u>